

## FAQs

### Group Protection Scheme for Members of Manulife Shariah PRS-Global REIT Fund (“MSPGRF”)

#### **1. What is this product about?**

This is a Group Personal Accident (GPA) Takaful offered to Members who contribute into MSPGRF. The GPA Takaful is covered by Zurich General Takaful Malaysia Berhad. It provides compensation for Members up to a maximum of RM3 million per life, in the event of injuries, disability or death caused solely by violent, accidental, external and visible events. The GPA Takaful is an incidental feature of the MSPGRF with intention to provide protection to all eligible members.

#### **2. What is the sum insured?**

The sum insured is equal to the net asset value (“NAV”) held in MSPGRF for the preceding calendar month end, in the ratio of RM4 takaful coverage for every RM1 NAV held. For example, for an investment of 100,000 units of MSPGRF at the fund price of RM0.3047 on 30 September 2019, the NAV held shall be RM30,470.00 whilst the sum insured shall be RM121,880.00. For an investment of 100,000 units of MSPGRF at the fund price of RM0.3200 on 31 October 2019, the NAV held shall be RM32,000.00 whilst the sum insured shall be RM128,000.00. In the event of claim if accident death happened on 9 October 2019, the claim amount shall be based on the NAV of preceding month end – RM 30,470.00 with the ratio of 1:4, which is RM121,880.00.

#### **3. Who is eligible for this insurance?**

Members of MSPGRF aged between 19 and 75 (next birthday) are entitled to receive complimentary insurance coverage. The takaful coverage will commence for Members who hold a minimum NAV of RM 5,000 (equivalent to the sum insured of RM 20,000), up to a maximum NAV of RM 750,000 (equivalent to the sum insured of RM 3,000,000), based on the preceding calendar month end. The takaful coverage will take effect from the first day of the following month and is subject to the terms and conditions stated in item 5.

#### **4. What is the effective date of coverage?**

Insurance coverage will take effect based on the placement for initial investment or additional investment provided the Member (subject to item 3 above), and subject to subsequent approval by Zurich General Takaful Malaysia Berhad.

#### **5. When will the takaful coverage be ceased?**

Takaful coverage will terminate when:

- a) Insured ceased to be Unit Holder of MSPGRF;
- b) The NAV held in MSPGRF falls below RM5,000 based on preceding calendar month-end NAV;

- c) Upon any claims for Accidental Death or Permanent Disablement while the coverage is still in force;
- d) The end of the Policy Year during which the Insured attains the age of seventy-six (76) next birthday.

*Note: This list is non-exhaustive. Please refer to the policy contract for the complete terms and conditions under this plan.*

## **6. What are the major exclusions from takaful coverage?**

The takaful coverage does not cover death or injury caused by the following events:

- War, Civil war
- Pre-existing medical condition
- Suicide, Insanity
- Provoked Assault
- Racing
- Radiation, Nuclear
- Any other activities prohibited by Shariah Principles

*Note: This list is non-exhaustive. Please refer to the policy contract for the complete terms and conditions under this plan.*

**The above is for informational purpose only. The benefits described herein are subject to all the terms and conditions of the Master Policy, a copy of which can be viewed at the Manulife Investment Management (M) Berhad (formerly known as “Manulife Asset Management Services Berhad”) head office.**