



# Manulife SGD Income Fund

Potential regular SGD income\*  
from Asian opportunities

\*The intention of the Manager to declare income distribution quarterly (if any) is not guaranteed, and the Manager may in future review the distribution policy depending on prevailing market conditions.

 [manulifeinvestment.com.my](https://manulifeinvestment.com.my)

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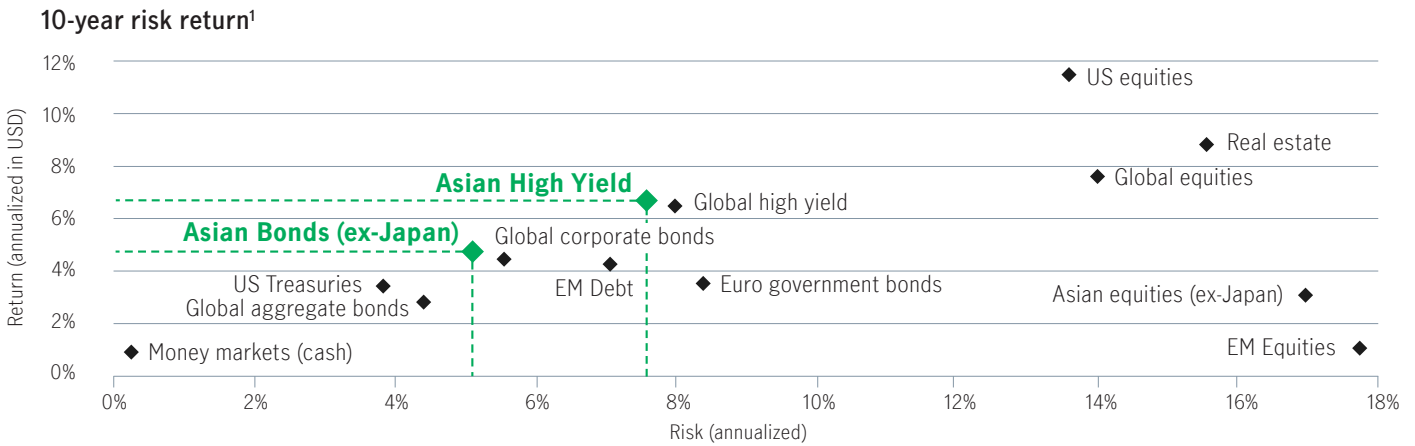
# Opportunity for regular SGD income

This income and growth Fund is suitable for Sophisticated Investors who seek regular income, capital appreciation and investment exposure to Singapore Dollar (SGD)-denominated assets.

## Asian bonds offer steady yields

### Asian bonds have delivered attractive risk-adjusted returns

Asian investment-grade corporate bonds (ex-Japan) and Asian high-yield corporate bonds (ex-Japan) offered better risk-adjusted returns than most asset classes.

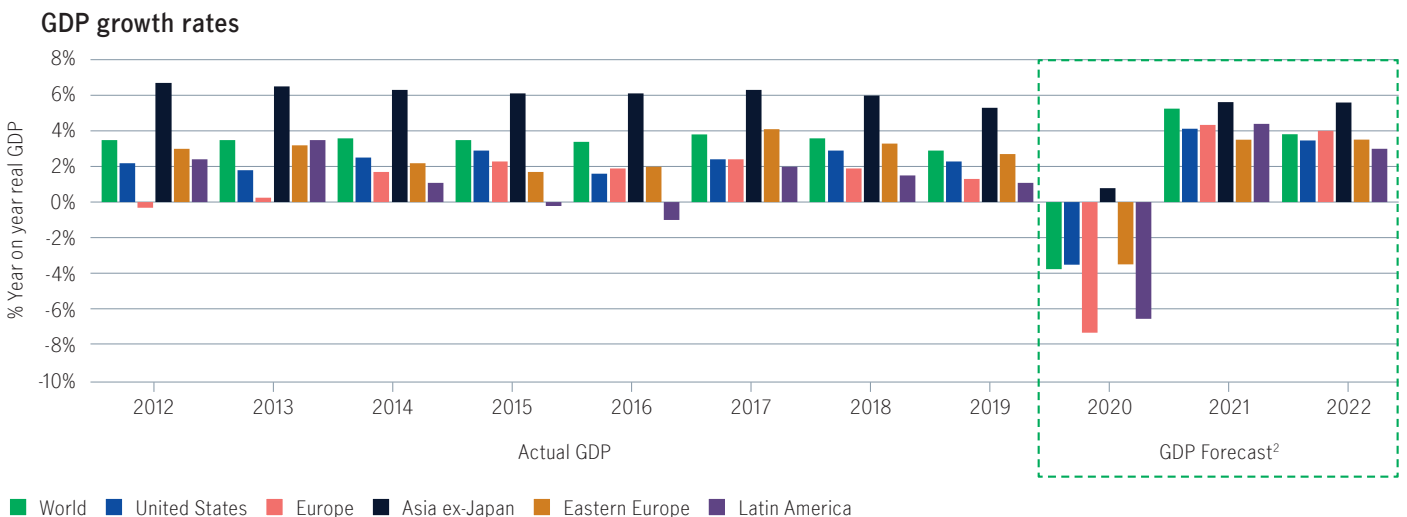


Source: Bloomberg, 31 December 2020. In US dollar terms for the period 31 December 2010 to 31 December 2020 unless otherwise noted. Risk is measured in terms of the standard deviation.

<sup>1</sup> Asian bonds (ex-Japan) = 50% Markit iBoxx ALBI + 50% JPMorgan Asia Credit Index; Asian High Yield = JPMorgan Asian Credit Non-Investment Grade Index; Asian equities (ex-Japan) = MSCI AC Asia Pacific ex Japan Index; EM Debt = 50% JPMorgan GBI-EM Broad Index + 50% JPMorgan CEMBI Index; EM Equities = MSCI Emerging Market Equity Index; Euro government bonds = BofA Merrill Lynch Euro Government Index; Global aggregate bonds = Bloomberg Barclays Global-Aggregate Total Return Index; Global corporate bonds = BofA Merrill Lynch Global Corporate Index; Global equities = MSCI World; Global high yield = BofA Merrill Lynch Global High Yield Index; Money markets (cash) = BofA Merrill Lynch US Dollar 3-Month Deposit Offered Rate Average Index; Real estate = Dow Jones Composite REIT Total Return Index; US equities = S&P 500 Index; US Treasuries = BofA Merrill Lynch US Treasury Index. Risk is measured in terms of the standard deviation.

### Asia continues to deliver strong economic growth compared to the rest of the world

Asia is expected to remain the bright spot of the global economy, with GDP growth expected to outperform the other regions from 2021 to 2022.



Source: Bloomberg economic survey, 31 December 2020. Official 2020 GDP growth rates are not available as at 31 December 2020.

<sup>2</sup> The information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations, and is only as current as of the date indicated. There is no assurance that such events will occur, and may be significantly different than that shown here.

# Participate in Asia's growth story with Manulife SGD Income Fund

## Capture regional investment opportunities in SGD terms

### Delivering SGD income and returns



#### SGD-focused

- The Fund is invested in both SGD denominated and non-SGD denominated bonds.
- Investments in non-SGD denominated bonds are *hedged back to SGD*.



#### Diversified

- At least *70%* of the portfolio is invested in investment-grade bonds for stability.
- Max *30%* of the fund is invested in high-yield bonds for better yields.



#### Receive potential regular income<sup>3</sup>

- Potential *Quarterly Payout*<sup>3</sup>.

<sup>3</sup> The intention of the Manager to declare income distribution quarterly (if any) is not guaranteed, and the Manager may in future review the distribution policy depending on prevailing market conditions.

## Solid Asian fixed income capabilities

A sizeable on-the-ground team is necessary to keep up with the rapid growth of under-researched Asian credit markets. Capitalise on Manulife Investment Management's widely established credit research resources:



Over **70** fixed income professionals in Asia<sup>4</sup>



Covering over **500** asian credit issuers in Asia<sup>4</sup>



Over **US\$60** billion fixed income assets managed in Asia<sup>4</sup>

Source: Manulife Investment Management. Data as of 30 September 2020.

<sup>4</sup> Including Manulife TEDA Fund Management Co. Ltd, a joint venture between Manulife Financial (49%) and Northern International Trust (51%), part of the Tianjin TEDA Investment Holding Co. Ltd. (TEDA) and Mahindra Manulife Investment Management Private Limited, a 49% joint venture of Manulife and Mahindra AMC.

## Key fund information

<b>Name of the fund</b>	Manulife SGD Income Fund					
<b>Manager</b>	Manulife Investment Management (M) Berhad 200801033087 (834424-U)					
<b>Fund category</b>	Wholesale Fund (Feeder Fund)					
<b>Base currency</b>	SGD					
<b>Classes</b>	SGD Class	RM Class	RM Hedged- Class	GBP Hedged- Class	EUR Hedged- Class	CNH Hedged- Class
<b>Investment objective</b>	<p>The Fund seeks to provide income and capital appreciation by investing in one collective investment scheme, which invests primarily in fixed income or debt securities.</p> <p>Note: Any material change to the Fund's investment objective would require Unit Holders' approval.</p>					
<b>Investor profile</b>	<p>The Fund is suitable for Sophisticated Investors who:</p> <ul style="list-style-type: none"> <li>• seek regular income and capital appreciation;</li> <li>• have a long-term investment horizon; and</li> <li>• seek investment exposure to SGD-denominated assets.</li> </ul>					
<b>Investment policy and strategy</b>	<p>The Fund will invest at least 95% of the Fund's NAV in share class B-QDis SGD of Manulife Funds – Manulife SGD Income Fund (the "Target Fund"), and the remaining NAV of the Fund will be invested in money market instruments (including fixed income securities which have remaining maturity period of less than 365 days) and/or placement of deposits with financial institutions for liquidity purposes.</p> <p>The Fund's portfolio will be closely monitored and rebalanced from time to time to ensure that the Fund's asset is allocated in accordance with its prescribed asset allocation.</p>					
<b>Sales charge</b>	Distribution channels <sup>(1)</sup>		Sales charge (applicable to all Classes of Units)			
	IUTA					
	UTC		Up to 3.00% of the NAV per Unit			
	Manager					
	<sup>(1)</sup> Sophisticated Investors may subscribe for Units via one or more of the distribution channels.					
<b>Annual management fee</b>	Up to 1.00% of the NAV of the Fund per annum calculated and accrued on a daily basis.					
<b>Annual trustee fee</b>	0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).					
<b>Minimum initial investment</b>	SGD Class	RM Class	RM Hedged- Class	GBP Hedged- Class	EUR Hedged- Class	CNH Hedged- Class
	SGD5,000	RM5,000	RM5,000	GBP5,000	EUR5,000	CNH5,000
<b>Minimum additional investment</b>	SGD Class	RM Class	RM Hedged- Class	GBP Hedged- Class	EUR Hedged- Class	CNH Hedged- Class
	SGD1,000	RM1,000	RM1,000	GBP1,000	EUR1,000	CNH1,000
<b>Distribution policy</b>	Depending on the level of income (if any) the Fund generates, the Fund aims to distribute all or part of its distributable income on a quarterly basis. The payment of distributions, if any, from the Fund will vary from period to period depending on the market conditions, performance of the Fund and the Target Fund.					
<b>Financial year end</b>	31 January					
<b>Cooling-off period</b>	The cooling-off period is only applicable to any person investing for the first time in any unit trust funds managed by the Manager and excludes corporations/institutions, staff of the Manager and persons registered to deal in unit trusts. You have the right, within six (6) Business Days from the day of the receipt by the Manager of your application form, to call for a withdrawal of your investment.					

### Disclaimer:

The above information has not been reviewed by the SC and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Information Memorandum of Manulife SGD Income Fund dated 11 February 2020 and all the respective Product Highlights Sheet(s) (collectively, the "Offering Documents"), obtainable at our offices or website, before investing. The Offering Documents have been registered with the Securities Commission Malaysia (SC), however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken.