

# Manulife India Equity Fund

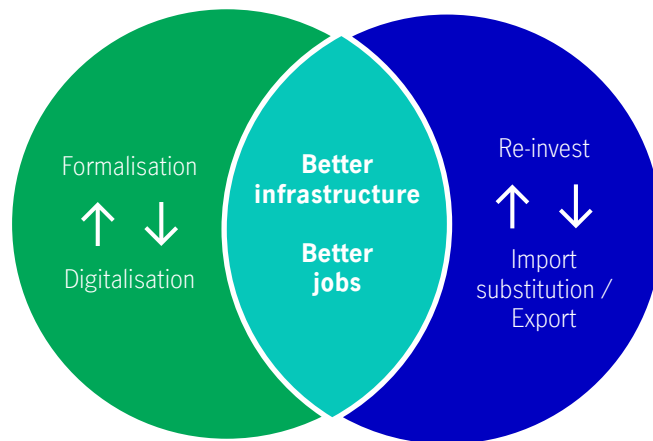
Passage to India – Capture the potential growth of incredible India

## Why India equities?

### Potential to grow India's future sustainably, supported by two key drivers

- Formalisation of the economy leading to high growth in the digital economy and a better fiscal position.
- A growing manufacturing sector led by government policy.

The two themes should feed off each other to create a virtuous cycle creating more jobs, improving domestic savings, and enabling reinvestment into better infrastructure.



Source: Manulife Investment Management, 31 December 2020, 2022 outlook series: India Equities, 25 March 2022. For illustrative purposes only.

The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

### Revitalising economic growth through the “3Rs” policy framework

- The 3Rs framework aims to increase India's manufacturing share of gross domestic product through a comprehensive policy push<sup>1</sup>.



#### Recycle

Funding government spending needs through the privatisation of state-owned enterprise (SOE) assets.



#### Rebuild

Aggregating savings by providing tax cuts to the private sector and households. Further augmenting savings by opening various sectors to foreign direct investment.



#### Reinvest

Providing incentives for manufacturing firms and global capital to reinvest such savings to substitute imports and increase the country's global market share of exports.

<sup>1</sup>Framework policies include: Corporate tax cuts, PLI schemes and import disincentives to encourage new domestic manufacturing investments.

Source: Manulife Investment Management - 2021 Outlook: Indian Equities, February 2021, 2022 outlook series: India Equities, 25 March 2022.

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## Reinvestment to drive manufacturing push

- The government is encouraging domestic investment for other significant non-commodity items under the *Production-Linked Incentive (PLI)* schemes via:



### Import substitution

(i.e., mobile phones, telecom equipment, air conditioners);



### Export growth in industries with strong domestic manufacturing capability

(i.e., automobiles, pharmaceuticals, textiles, chemicals);



### Promote new growth areas to increase future self-sufficiency

(i.e., photovoltaic (PV) cells, advanced chemistry for batteries).

- At the core of the reinvestment policy is the government's aim to reduce India's dependency on imports and promote greater onshore manufacturing.
- The overall macro impact should be lower budget deficit and higher productivity.

Source: Manulife Investment Management - 2022 outlook series: India Equities, 25 March 2022. The above information may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations. There is no assurance that such events will occur, and the future course may be significantly different from that shown here.

## Key fund information

<b>Name of the Fund</b>	Manulife India Equity Fund ("The Fund")	
<b>Fund category</b>	Feeder Fund (Equity)	
<b>Base currency</b>	RM	
<b>Investment objective</b>	The Fund invests in the Manulife Global Fund-India Equity Fund which aims to achieve long-term capital growth through equities and equity-related investments of companies covering different sectors of the Indian economy and which are listed on stock exchange in India or on any stock exchange. The remaining assets of the Target Fund may include convertible bonds, bonds, deposits and other investments.	
<b>Investor profile</b>	The Fund is suitable for investors who: <ul style="list-style-type: none"> <li>seek an investment in the India market; and</li> <li>are willing to accept higher risk in their investments in order to achieve long-term capital growth.</li> </ul>	
<b>Investment policy and strategy</b>	The Fund will invest at least 95% of the Fund's NAV in Share Class AA of the Manulife Global Fund-India Equity Fund (the Target Fund), while the balance of the Fund's NAV will be invested in cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days) and/or placement of deposits with financial institutions for liquidity purposes.	
<b>Performance benchmark</b>	MSCI India 10/40 Index, which is also the performance benchmark of the Target Fund Note: The performance benchmark above is only used as a reference for investment performance comparison purpose. The risk profile of the Fund is not the same as the risk profile of this performance benchmark. The performance benchmark information is available at <a href="http://www.manulifeinvestment.com.my">www.manulifeinvestment.com.my</a> .	
<b>Sales charge</b>	Distribution channels	Sales charge (as a % of NAV per Unit of the Fund)
	UTC	Up to 6.00%
	Manager	Up to 5.50%
	IUTA	Up to 5.50%
	EPF#	Up to 0.50% with i-Akaun (Member) otherwise 3.00%
	#Employees Provident Fund – Members Investment Scheme (EPF-MIS)	
<b>Annual management fee</b>	Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis. The annual management fee is applicable to the Fund and all its Classes, if any.	
<b>Annual trustee fee</b>	0.08% per annum of the NAV of the Fund, subject to a minimum fee of RM18,000 p.a., excluding foreign custodian fees and charges.	
<b>Minimum initial investment</b>	RM Class	RM1,000
	RM-Hedged Class	
<b>Minimum additional investment</b>	RM Class	RM100
	RM-Hedged Class	
<b>Distribution policy</b>	The Fund intends to distribute income, if any, on an annual basis. Note: For details, please refer to the fund prospectus.	

### Disclaimer:

The above information has not been reviewed by the SC and is subject to the relevant warning, disclaimer, qualification or terms and conditions stated herein. Investors are advised to read and understand the contents of the Master Prospectus dated 10 August 2020, its First Supplemental Master Prospectus dated 10 August 2020, its Second Supplemental Master Prospectus dated 27 January 2021, its Third Supplemental Master Prospectus dated 5 April 2021 and its Fourth Supplemental Master Prospectus dated 13 September 2021 and all the respective Product Highlights Sheet(s) (collectively, the "Offering Documents"), obtainable at our offices or website, before investing. The Offering Documents have been registered with the Securities Commission Malaysia (SC), however the registration with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. There are risks involved with investing in unit trust funds; wholesale funds and/or Private Retirement Schemes. Some of these risks associated with investments in unit trust funds; wholesale funds and/or Private Retirement Schemes are interest rate fluctuation risk, foreign exchange or currency risk, country risk, political risk, credit risk, non-compliance risk, counterparty risk, target fund manager risk, liquidity risk and interest rate risk. For further details on the risk profile of all the funds, please refer to the Risk Factors section in the Offering Documents. The price of units and income distribution may go down as well as up. Investors should compare and consider the fees, charges and costs involved. Investors are advised to conduct own risk assessment and consult the professional advisers if in doubt on the action to be taken.